

Message Text

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41

ACTION AID-59

INFO OCT-01 NEA-09 ISO-00 EB-05 IGA-02 L-03 SWF-02 /081 W

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R 190951Z JUN 74

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 2786

LIMITED OFFICIAL USE TEL AVIV 3306

E.O.11652: N/A

TAGS: EAID,EAGR, IS

SUBJECT: ISRAEL'S FY 1975 PL 480 TITLE I REQUIREMENTS

REF: A. STATE 92148;

B. TEL AVIV 2698;

C. STATE 126140

1. IN PREPARING REFTEL B WE OF COURSE KNEW OF GOI REQUEST LAST AUGUST FOR PL 480 COMMODITIES VALUED THEN AT ABOUT \$150 MILLION. (THE SAME QUANTITIES WOULD COST ABOUT \$99.3 MILLION AT PREICES SPECIFIED IN REF A, USING CORN COST FOR FEEDGRAINS.) WE HAD ALSO BEEN TOLD (REF A) THAT TITLE I REQUESTS WERE EXPECTED TO EXCEED COMMODITY AVAILABILITIES IN FY-75. IN THESE CIRCUMSTANCES, WE PROPOSEDWHAT WE CONSIDERED TO BE A REASONABLE PROGRAM, AND ONE WHICH COULD BE CARRIED OUT. WE AERE AWARE THAT THE AGREEMENT FOR ISRAEL LAST YEAR PROVIDED FOR COMMODITITES TOTALLING \$62.5 MILLION, BUT IN THE EVENT WE WERE ABLE TO SUPPLY ONLY \$47.6 MILLION WORTH.

2. IN LIGHT OF THE SUBSTANTIALLY LARGE QUANTITITES NOW EXPECTED TO BE AVAILABLE IN FY-75 (STATE 126140), WE BELEIVE A CASE CAN BE MADE FOR A LARGER PROGRAM FOR ISRAEL THAN THAT SUGGESTED IN OUR MESSAGE. ISRAEL WILL HAVE SHARPLY INCREASED FOREIGN EXCHANGE RREQUIREMENTS OVER THE NEXT FEW YEARS WHICH TITLE I PROGRAMS CAN HELP MEET. FACT THAT THESE LONG-TERMS LOANS PUSH ISRAEL'S FOREIGN DEBT EVEN HIGHER AND HAVE CREATED SOME DIFFICULTY RECENTLY IN DISPOSING OF EXCESS SOYBEAN OIL, APPARENTLY HAS NOT LESSENER GOI INTEREST IN OBTAINING LARGE TITLE I PROGRAM. THUS, IN LIGHT INCREASED AVAILABILITIES AND STRONG GOI INTEREST EMBASSY HAS NO OBJECTION TO LIMITED OFFICIAL USE

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ANY FY-75 PROGRAM IN RANGE OF LAST YEAR'S APPROXIMATELY \$50 MILLION,

OR HIGHER IF SUPPLY SITUATION PERMITS.
KEATING

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: WorrelSW
Disposition Case Number: n/a
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